

31 July 2025

One Media iP Group Plc
("One Media", the "Group" or the "Company")

Interim Results for the six months ended 30 April 2025

Music rights portfolio delivers robust performance with renewed management focus on strategic direction

One Media iP (AIM: OMIP), the digital music rights acquirer, publisher and distributor, announces its unaudited interim results for the six months ended 30 April 2025. Following the sale of TCAT Limited ("TCAT"), announced by the Company on 27 November 2024, the results provided are on a continuing basis.

Financial Highlights

- Group revenue at £2.5m (H1 2024 as restated: £2.6m), generated from intellectual property royalties, driven by expert management of copyrights portfolio as well as EBITDA growth.
- Stable net revenue of £1.7m (H1 2024 as restated: £1.7m) with a 11% increase in operating profit to £0.7m (H1 2024: £0.6m).
- 7% increase in EBITDA to £1.2m (H1 2024 as restated: £1.1m) following continued management focus on cost efficiencies and robust performance of music copyrights portfolio.
- Increase in continuing operations EPS to 0.23p (H1 2024: 0.21p).
- Net margin increased to 68% (H1 2024 as restated: 66%).
- Cash balance at 30 April 2025 of £0.5m (H1 2024: £0.9m), reflecting the final divestment in TCAT.
- Further reduction in debt to £1.0m (H1 2024: £1.3m) with continuation of Coutts facility payments in line with refinancing terms.

Operational Highlights

- Sale of TCAT to Round Group finalised in November 2024, with the Company retaining a 5% equity stake in Round.
- Continuing success in revenue generating proactive rights management with multiple Point Classics placements including:
 - Light Cavalry Overture in 'We Were Liars' (Amazon Prime, June 2025)
 - Dance of the Sugar-Plum Fairy in 'Étoile' (Amazon Prime, April 2025)
 - Rosamunde: Andante in 'The Old Man' (Disney+/Hulu, October 2024).
- Renewed Media Attention on Unreleased 1992 Take That Track highlights value of Group's Rights portfolio. National coverage has reignited public interest in *Falling for You Girl*, an unreleased track from the original Take That line-up, with producer royalties held by the Company identified through its rights acquisition.
- 23.6% increase in Group YouTube channel's year-on-year watch time to 4.5 million hours in the 12-month period to January 2025. Relaunch of The Great British Channel surpassed 100,000 subscribers, contributing to a Group-wide total of 770,000 subscribers.

Board changes

- Non-Executive Director Brian Berg retired from the Board after six years of service and will continue to support the Company in an advisory capacity as required.

Market and outlook

- Continued growth of global music sector provides a favourable backdrop to the Company's model, benefitting from digital distribution, streaming proliferation and increasing demand for music usage.
- Goldman Sachs, in its 2025 Music in the Air report, is forecasting a CAGR of 7.6% through to 2030 and projecting revenues to rise to US\$163.7 billion, from US\$98.3 billion in 2023.
- IFPI's Global Music Report 2025 reported that Global recorded music revenue had reached US\$29.6 billion in 2024, a year-on-year increase of 4.8% and reflecting a tenth consecutive year of growth. Paid streaming subscriptions also grew by 9.5% on the previous year.
- Management and Board continue to keep developments in artificial intelligence (AI) under review as part of its day-to-day operations.

Michael Infante, CEO said: "Following the divestment of TCAT, we have been working on recalibrating the Company to refocus on our portfolio of high quality music rights to help maximise its potential and to ensure that we are being as efficient as possible with our cost base. More recently, we are assessing the future strategy and growth of One Media, including how we can enhance our digital first model and develop scale.

"These robust first-half results support our mission. In the coming months, we expect to identify and implement further opportunities that will contribute to shareholder value."

This announcement contains inside information for the purposes of the UK Market Abuse Regulation. The person who arranged the release of this information is Michael Infante, Chief Executive Officer of the Company.

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About One Media iP Group Plc

One Media is a digital music rights acquirer, publisher and distributor with a diversified catalogue of over 400,000 music tracks. The Group specialises in purchasing and monetising intellectual property rights with proven, repeat income streams. One Media adds value to its content by maximising its availability in over 600 digital stores globally, including Apple Music, YouTube, Amazon and Spotify.

One Media's music is also widely used for synchronisation in film and TV whilst its video content is primarily viewed on YouTube where One Media operates over 20 YouTube channels as a certified partner. Men & Motors, the Company's branded car channel, is now available via YouTube www.youtube.com/channel/UCNLIybn_9jgQaV0NZISRwCg

One Media is listed on the AIM Market of the London Stock Exchange under the ticker 'OMIP'.

For further information, please visit www.omip.co.uk and www.harmonyip.com/

Chairman's Statement

Strategic update

Following the divestment of the Group's former technology subsidiary, TCAT, at the start of this financial year, the Company is now fully focused on growing and managing the value of its portfolio of digital music rights.

The strength of the portfolio, which comprises evergreen rights in music performed and written by some of the greatest artists in the history of music including Culture Club, Don Williams, Mägo De Oz, Mungo Jerry and Take That, means that the Company continues to generate regular and repeating income.

With our renewed focus on our portfolio of music rights, our strategy now centres on three core pillars:

1. Maximising returns from existing IP through active global exploitation and licensing;
2. Selective investment into new assets and partnerships, such as our retained equity interest in Round Group following the TCAT disposal; and
3. Exploring corporate growth opportunities, both organically and through acquisition, that enhance our digital-first model and long-term scalability.

The Board continues to assess the Group's dividend policy following the recent divestment, recognising the importance of aligning capital allocation with the Group's strategic focus on rebuilding and accelerating core growth. The Board believes it is prudent to ensure that any future distribution policy supports long-term value creation and financial resilience. A comprehensive review of the dividend policy will form part of the Group's wider strategic and operational review, scheduled to take place in Q4 2025, at which point a further update will be provided to shareholders.

Looking forward, the Board is actively assessing strategic options for the Group's future direction, with the clear objective of unlocking greater scale, enhancing value and delivering

improved shareholder returns. This includes evaluating all opportunities beyond music rights that align with our core capabilities in IP monetisation and digital content delivery.

We believe that this outward-looking and proactive approach, underpinned by the team's deep expertise and experience, will help position One Media to seize value-accretive opportunities and navigate the evolving landscape of media and entertainment.

Financial performance

The results for the six months to 30 April 2025 reflect careful cost and asset management, underpinned by the quality of the Company's portfolio of catalogues. While Group and Net Revenues are stable at £2.5 million (H1 2024 restated: £2.6 million) and £1.7 million (H1 2024 restated: £1.7 million) respectively, the management's efforts have translated this into a 7% increase in EBITDA to £1.2 million (H1 2024 restated: £1.1 million) with an 11% increase in operating profit to £0.7 million (H1 2024 restated: £0.6 million).

Net margins have also improved from 66% in H1 2024 to 68% in H1 2025, while the Company continues to reduce its debt facility which has decreased to £1.0 million (H1 2024: £1.3 million).

The result is an uplift in continuing operations EPS to 0.23p (H1 2024: 0.21p).

The disciplined cost control and operational focus that has driven these results will be maintained in this evolving digital content landscape.

Operations and investments

One Media owns or controls rights across music recordings, compositions and producer royalties from leading legacy artists and our digital catalogues remain active across global streaming and video platforms, underpinning a sustainable royalty income model.

The highlights driving the success of our portfolio during the period include successful music placements, marketing efforts and active exploitation of digital platforms.

Multiple Point Classics placements aired on major streaming platforms including Light Cavalry Overture in 'We Were Liars' (Amazon Prime, June 2025); Dance of the Sugar-Plum Fairy in 'Étoile' (Amazon Prime, April 2025); Rosamunde: Andante in 'The Old Man' (Disney+/Hulu, October 2024).

Take That Producer Royalties and Unreleased Track Opportunity - as announced via RNS on 18 January 2021, the Company acquired the producer royalties for a selection of Take That recordings. The Company currently collects royalties on the released tracks within that catalogue and has actively pursued the potential release of an unreleased track featuring all five original members of the band.

On 25 May 2025, national media coverage in *The Sun* reignited public interest in the Take That archive, drawing particular attention to *Falling for You Girl*, an unreleased 1992 track identified through our rights acquisition. The Company continues to engage with Sony Music and the broader fan community to support efforts towards an official release, which the Company believes would generate significant media attention and commercial opportunity.

Take That remains one of the UK's most successful pop acts, with 28 Top 40 singles and 17 Top 5 hits in the UK, including 12 Number One singles such as *Back for Good* and *Greatest Day*. The band has also achieved 8 Number One albums on the UK Albums Chart.

Internationally, they have secured 56 Number One singles and 39 Number One albums, and have been recognised with 8 BRIT Awards and an Ivor Novello Award.

The relaunch of *The Great British Channel* YouTube channel, supporting our expansion on what is now the biggest streaming service in the world, led to significant subscriber growth which surpassed 100,000. This strategic activity has contributed to a Group-wide total of 770,000 subscribers and over 4.5 million hours of watch time in the 12-month period to January 2025, reflecting a 23.6% increase year-on-year, contributing to marketability and revenues.

The Group's work in Artificial Intelligence remains experimental at this stage. We continue to explore and subscribe to emerging AI tools including SORA (OpenAI), VEO3 (Google), and the voice synthesis platform Eleven Labs. These technologies are being developed and tested by our Creative Technicians, with applications focused on AI-generated video and audio content for demonstration purposes. The Group is aware of the broader industry concerns regarding the use of AI in music and video production and confirms that its AI initiatives are strictly limited to enhancing content from its own catalogue, comprising copyrights that are owned or controlled by the Group.

Current demo projects include reimagined content such as *The Tortoise and the Hare* for children's programming, *Alien Autopsy*, and speculative history such as *What If the Library of Alexandria Had Not Burned Down*. We are also using AI to enhance and upscale our existing archive, notably our **Men and Motors** programming.

These and other AI-generated works are in development ahead of any commercialisation. Demos will be available for viewing on our website from August 2025 onwards.

Following the divestment of TCAT, which was finalised in November 2024, we retain a 5% equity stake in the digital marketing and technology specialist, Round Group. This allows us to refocus on our music core while gaining exposure to creator-driven growth through Round's analytics tools and content services.

Board and Governance

On behalf of the Board, management and shareholders, I would like to thank Brian Berg for his dedication to the Company during his six years as a Non-Executive Director. Brian retired from the Board at the end of March 2025 and, as a long standing executive in the music industry, has been an extremely valuable source of knowledge, advice and perspective, playing a key role in shaping the Group's strategic direction. As such, we are pleased that he has agreed to continue to support the Company in an advisory capacity as required.

The Board remains fully committed to high standards of governance, rigorous oversight, and ensuring the business is equipped for long-term growth. With a streamlined structure and a strong IP foundation, the Company is entering a new phase of strategic focus.

Outlook

The global music sector continues to grow thanks to structural tailwinds, with Goldman Sachs forecasting a CAGR of 7.6% through to 2030 and projecting revenues to rise to \$163.7 billion, from \$98.3 billion in 2023. This provides a favourable backdrop to our model, which benefits from digital distribution, streaming proliferation and evergreen music demand.

In addition, the IFPI's 2025 Global Music Report indicated that Global recorded music revenue reached US\$29.6 billion in 2024, a year-on-year increase of 4.8% and reflecting a tenth consecutive year of growth. Paid streaming subscriptions also grew by 9.5% on the previous year, with demand for music and music usage across an expanding selection of platforms – including on demand streaming and user generated content (UGC) platforms – increasing.

While music rights remain core to our strategy, we are also evaluating broader strategic acquisitions and growth areas where our monetisation skillset can be applied. We remain mindful of the dual opportunity and threat posed by artificial intelligence. We are active in discussions on protecting rights, while also exploring how AI can enhance value across metadata, licensing and discovery.

The second half of the financial year presents opportunities to build on our progress. With a focused management team and an ambitious outlook, we believe the Group is well placed to capitalise on both internal growth initiatives and external strategic opportunities.

On behalf of the Board, I thank all shareholders, staff, and partners for their ongoing support.

Claire Blunt
Chairman

Unaudited Consolidated Statement of Comprehensive Income
For the six months ended 30 April 2025

	Unaudited 6 months ended 30 April 2025 £	Unaudited 6 months ended 30 April 2024 £ Restated	Audited 12 months ended 31 October 2024 £
Revenue	2,505,381	2,607,955	4,882,349
Distribution charges	(517,015)	(570,789)	(1,117,041)
Royalty costs	(200,480)	(227,609)	(396,382)
Other costs	(84,461)	(77,978)	(116,193)
Net revenue	<u>1,703,426</u>	<u>1,731,579</u>	<u>3,252,733</u>
Amortisation of catalogues	(420,532)	(416,432)	(833,526)
Administration expenses	(582,404)	(716,115)	(1,243,262)
FOREX gains / (losses)	3,773	34,365	(42,931)
Operating profit	<u>704,263</u>	<u>633,398</u>	<u>1,133,014</u>
Finance costs	(45,333)	(63,553)	(356,776)
Finance income	2,834	-	-
Profit on ordinary activities before taxation	<u>661,765</u>	<u>569,846</u>	<u>776,238</u>
Tax expense	(140,809)	(103,328)	(198,410)
Profit for period attributable to equity shareholders and total comprehensive income for the period for continuing operations	<u>520,956</u>	<u>466,518</u>	<u>577,828</u>
Asset impairment from discontinued operations	-	-	(197,739)
Loss for the period from discontinued operations	(330,317)	(283,283)	(2,675,281)
Profit / (loss) for period attributable to equity shareholders and total comprehensive income for the period	<u>190,639</u>	<u>183,235</u>	<u>(2,295,192)</u>
Basic earnings per share continuing operations	<u>0.23p</u>	<u>0.21p</u>	<u>0.26p</u>
Basic earnings per share	<u>0.09p</u>	<u>0.08p</u>	<u>(1.03p)</u>

Unaudited Consolidated Statement of Financial Position
As at 30 April 2025

	Unaudited 30 April 2025 £	Unaudited 30 April 2024 £	Audited 31 October 2024 £
Assets			
Non-current assets			
Intangible assets	11,966,916	15,651,830	12,338,934
Investments	627,982	-	-
Property, plant and equipment	17,511	24,902	43,960
	<u>12,612,409</u>	<u>15,676,732</u>	<u>12,382,894</u>
Current assets			
Trade and other receivables	1,778,565	1,810,328	1,516,768
Assets held for sale	-	-	801,470
Cash and cash equivalents	512,583	850,044	415,865
Total current assets	<u>2,291,148</u>	<u>2,660,372</u>	<u>2,734,103</u>
Total assets	<u>14,903,557</u> =====	<u>18,337,104</u> =====	<u>15,116,997</u> =====
Liabilities			
Current liabilities			
Trade and other payables	1,039,004	1,464,968	1,187,164
Liabilities held for sale	-	-	84,468
Deferred tax	13,500	236,468	13,500
	<u>1,052,504</u>	<u>1,701,436</u>	<u>1,285,132</u>
Borrowings	<u>952,041</u>	<u>1,326,521</u>	<u>1,123,490</u>
Total liabilities	<u>2,004,545</u>	<u>3,027,957</u>	<u>2,408,622</u>
Equity			
Called up share capital	1,112,231	1,112,231	1,112,231
Share redemption reserve	239,546	239,546	239,546
Share premium account	9,484,577	9,484,577	9,484,577
Share based payment reserve	428,207	428,207	428,207
Retained earnings	1,634,452	4,044,586	1,443,814
Total equity	<u>12,899,013</u>	<u>15,309,147</u>	<u>12,708,375</u>
Total equity and liabilities	<u>14,903,557</u> =====	<u>18,337,104</u> =====	<u>15,116,997</u> =====

Unaudited Consolidated Statement of Changes in Equity
For the six months ended 30 April 2025

	Share capital	Share redemption reserve	Share premium	Share based payment reserve	Retained earnings	Total equity
	£	£	£	£	£	£
At 1 November 2023	1,112,231	239,546	9,484,577	428,207	3,861,351	15,125,912
Proceeds from the issue of new shares	-	-	-	-	-	-
Profit for the six months to 30 April 2024	-	-	-	-	183,235	183,235
Share based payment charge	-	-	-	-	-	-
At 30 April 2024	1,112,231	239,546	9,484,577	428,207	4,044,586	15,309,147
Share based payment adjustment	-	-	-	-	-	-
Dividends paid	-	-	-	-	(122,345)	(122,345)
Loss for the six months to 31 October 2024	-	-	-	-	(2,478,427)	(2,478,427)
Share based payment charge	-	-	-	-	-	-
At 31 October 2024	1,112,231	239,546	9,484,577	428,207	1,443,814	12,708,375
Proceeds from the issue of new shares	-	-	-	-	-	-
Profit for the six months to 30 April 2025	-	-	-	-	190,639	190,639
Share based payment charge	-	-	-	-	-	-
Balance at 30 April 2025	1,112,231	239,546	9,484,577	428,207	1,634,452	12,899,013
	=====	=====	=====	=====	=====	=====

Unaudited Consolidated Cash Flow Statement
For the six months ended 30 April 2025

	Unaudited 6 months ended 30 April 2025	Unaudited 6 months ended 30 April 2024	Audited 12 months ended 31 October 2024
	£	£	£
Cash flows from operating activities			
Profit before taxation	661,765	569,846	776,237
Amortisation	420,532	416,432	833,526
Depreciation	26,642	25,786	57,388
Share based payments	-	-	-
Finance income	(2,834)	-	-
Finance costs	45,333	63,553	120,456
(Increase)/decrease in receivables	(96,793)	(158,207)	161,017
Decrease in payables	(67,559)	(338,143)	(751,482)
Corporation tax paid	(161,170)	-	(176,248)
Loss from discontinued operations	(241,295)	(283,283)	(539,845)
Net operating cash flows used by discontinued operations	(47,013)	(2,250)	129,149
Net cash inflow from operating activities	537,608	293,734	610,198
Cash flows from investing activities			
Investment in intellectual property rights - continuing	(45,873)	(206,805)	(245,989)
Investment in fixed assets - continuing	-	-	(43,744)
Investment in intellectual property – discontinued	-	(225,811)	(527,188)
Investment in fixed assets – discontinued	-	-	(2,932)
Net cash used in investing activities	(45,873)	(432,616)	(819,853)
Cash flow from financing activities			
Finance cost paid	(45,413)	(64,519)	(121,100)
Finance income received	2,834	-	-
Loan notes repayment	(190,000)	(190,000)	(374,480)
Loan	(162,438)	-	-
Dividend paid	-	-	(122,345)
Net cash outflow from financing activities	(395,017)	(254,519)	(617,925)
Net change in cash and cash equivalents	96,718	(393,401)	(827,580)

Cash at the beginning of the period	415,865	1,243,445	1,243,445
Cash at end of the period	<u>512,583</u> =====	<u>850,044</u> =====	<u>415,865</u> =====

**Notes to the Interim Report
For the six months ended 30 April 2025**

1. Nature of operations and general information

One Media iP Group Plc and its subsidiaries' ("the Group") principal activities are the acquisition and licensing of audio-visual intellectual copyrights and publishing for distribution through the digital medium and to a lesser extent through traditional media outlets.

One Media iP Group Plc is the Group's ultimate parent company incorporated under the Companies Act in England and Wales. The address of One Media iP Group Plc registered office is 623 East Props Building, Goldfinger Avenue, Pinewood Road, Iver Heath, Buckinghamshire, SL0 0NH.

The financial information set out in this Interim Report does not constitute statutory accounts. The Group's statutory financial statements for the year ended 31 October 2024 are available from the Group's website. The auditor's report on those financial statements was unqualified.

2. Accounting Policies

Basis of Preparation

These interim consolidated financial statements are for the six months ended 30 April 2025. They have been prepared following the recognition and measurement principles of IFRS. They do not include all the information required for full annual statements, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 October 2024.

This unaudited interim statement has not been subject to a review by the Group's auditors James Cowper Kreston.

Comparatives

The comparative periods represent the unaudited results for the six months period ended 30 April 2024 and the audited twelve months figures for the year ended 31 October 2024.

Following the sale of TCAT Ltd, the results of this business have been classified as discontinued operations and comparative results for 2024 have been restated for comparability.

3. Discontinued operations

On 27 November 2024, TCAT Ltd, a subsidiary undertaking in the Group, was sold and has been classified as a discontinued operation.

The loss relating to this subsidiary in the period was as follows:

Income statement	30 April 2025	31 October 2024
	£	£
Revenue	15,197	267,534
Other costs	-	(80,168)
Net revenue	15,197	187,366

Amortisation	(6,073)	(182,519)
Administration expenses	(250,755)	(543,032)
Foreign exchange gains/(loss)	336	(1,660)
Operating loss	(241,295)	(539,845)
Loss before taxation	(241,295)	(539,845)
Tax expense	-	-
Asset disposal / impairment	(89,022)	(2,135,436)
Loss from discontinued operations	(330,317)	(2,675,281)

Cash flows generated by TCAT Ltd for the reporting periods under review was as follows:

	30 April 2025 £	31 October 2024 £
Operating activities	(288,308)	(410,696)
Investing activities	-	(530,119)
Financing activities	294,833	929,967
Cash flows from discontinued operations	<u>6,525</u>	<u>(10,848)</u>

4. Earnings per share

The calculation of the earnings per share is based on the profit for the financial period divided by the weighted average number of shares in issue during the period.

	Unaudited 6 months ended 30 April 2025	Unaudited 6 months ended 30 April 2024	Audited 12 months ended 31 October 2024
Profit/(loss) for period attributable to equity shareholders	190,639	183,235	(2,295,192)
Weighted average number of shares in issue at period end	222,446,249	222,446,249	222,446,249
Basic earnings per share	<u>0.09p</u> =====	<u>0.08p</u> =====	<u>(1.03p)</u> =====

The diluted earnings per share would be lower than the basic profit per share as the exercise of warrants and options would be dilutive.

5. Share capital

	Unaudited 30 April 2025 £	Unaudited 30 April 2024 £	Audited 31 October 2024 £
Group and company			

Issued:

Ordinary shares of 0.5p each

222,446,249 ordinary shares of 0.5p
each

1,112,231	1,112,231	1,112,231
=====	=====	=====

6. Interim statement

Copies of this statement are available from the Group's registered Office at:

623 East Props Building, Goldfinger Avenue, Pinewood Road, Iver Heath, Buckinghamshire,
SL0 0NH.

Caution regarding forward looking statements

Certain statements in this announcement, are, or may be deemed to be, forward looking statements. Forward looking statements are identified by their use of terms and phrases such as "believe", "could", "should" "envisage", "estimate", "intend", "may", "plan", "potentially", "expect", "will" or the negative of those, variations or comparable expressions, including references to assumptions. These forward-looking statements are not based on historical facts but rather on the Directors' current expectations and assumptions regarding the Company's future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Such forward looking statements reflect the Directors' current beliefs and assumptions and are based on information currently available to the Directors.